# M.P.Chitale & Co.
## Chartered Accountants

417/1, Narayan Peth, Munjaba Lane, Pune - 411 030. Tel/Fax - 020 2445 0667/ 020 2445 0156. E-mail - puneoffice@mpchitale.org


## CERTIFICATE

We have audited the account of **World Institute of Sustainable Energy (WISE)**, 44, Hindustan Estate, Road No. 2, Kalyaninagar, Pune - 411 006, Maharashtra, Registered under Society Registration Act, 1960 (No.1556) as well as Maharashtra Public Trusts Act. (No.F-19339) for the year ending 31st March, 2018 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution at the beginning of the financial year was Rs.50,95,582/- (Rupees Fifty Lakhs Ninety Five Thousand Five Hundred Eighty Two Only).

2. Foreign contribution of worth Rs.91,70,193/- (Rupees Ninety One Lakhs Seventy Thousand One Hundred Ninety Three Only) was received by the association during the financial year 2017-18.

3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 27,066/- (Rupees Twenty Seven Thousand and Sixty Six Only) was received by the Association during the financial year 2017-18.

4. The balance of unutilised foreign contribution with the Association at the end of the financial year 2017-18 was Rs.42,27,266.24 (Rupees Forty Two Lakhs Twenty Seven Thousand Two Hundred Sixty Six and Paise Twenty Four Only), the same has been invested as under:

| Particulars | Amount (Rs) |
|---|---|
| Term Deposits with Bank of Maharashtra | 38,74,000.00 |
| Bank Of Maharashtra-FCRA-A/c. No.-20000716897 | 3,53,266.24 |
| **Total** | **42,27,266.24** |

5. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.

6. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts & Payments is correct as checked by us.

7. We have been informed that against the funds received by WISE, they are required to provide certain services i.e. preparation of report etc.

8. The association has utilised the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010.

M.P. CHITALE & CO. ★ CHARTERED ACCOUNTANTS ★ 417/1, Narayan Peth, Munjaba Lane, Pune-411030 India

**For M.P. Chitale & Co.**
**Chartered Accountants**
F.R.No. : 101851W

**Anand Vahalkar**
**Partner**
M.No. : 108372

Place : Pune
Date : December 24, 2018

**Declaration**

I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications / orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration / prior permission by the Central Government.

Place : Pune
Date : December 24, 2018

G.M. PILLAI
Chief Functionary

World Institute of Sustainable Energy Pune

**Address :** 'Surya-Suman', 49 Hindustan Estates, Road No. 2, Kalyani Nagar, Pune 411 006.
Tel.: +91-20-26613832, 26613855 Fax : +91-20-26611438 E-mail: wiseinfo@wisein.org Website: www.wisein.org

# WORLD INSTITUTE OF SUSTAINABLE ENERGY (WISE)

**Name of the Public Trust : WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**F C R A - BALANCE SHEET AS AT 31st MARCH, 2018**

| FUNDS AND LIABILITIES | AMOUNT RS. | | PROPERTY AND ASSETS | AMOUNT RS. | |
|---|---|---|---|---|---|
| **TRUST FUNDS OR CORPUS** | | - | **IMMOVABLE PROPERTIES** | | - |
| **OTHER EARMARKED FUNDS** (created under the provision of the Trust Deed or Scheme or out of the income) | | | **INVESTMENTS** | | - |
| | | | **FURNITURE AND FIXTURES** | | - |
| Depreciation Fund | - | | **LOANS (SECURED OR UNSECURED)** | | - |
| Sinking Fund | - | | Good / Doubtful | - | |
| Reserve Fund | - | | Loans Scholarships | - | |
| Any other Fund | - | - | Other Loans | - | - |
| **LOANS (SECURED OR UNSECURED)** | | | **ADVANCES** | | |
| From Trustees | - | | To Trustees | - | |
| From Others | - | - | To Employees | - | |
| | | | To Contractors | - | |
| **LIABILITIES** | | | To Lawyers | - | |
| For Expenses | - | | To Others | - | - |
| For Advances | - | | | | |
| For Other Liabilities | 1,77,349.00 | | **INCOME OUTSTANDING** | | |
| For Sundry Credit Balances | - | 1,77,349.00 | Rent | - | |
| | | | Interest | - | |
| **INCOME AND EXPENDITURE ACCOUNT** | | | Other Income | - | - |
| Balance as per last Balance Sheet | 49,67,759.00 | | **CASH AND BANK BALANCE** | | |
| Less : Dificit as per Income and Expenditure account | (9,17,841.76) | 40,49,917.24 | (a) In Current Account | 3,53,266.24 | |
| | | | (b) Fixed Deposits | 38,74,000.00 | |
| | | | (c) With Manager | - | |
| | | | (d) Cash In Hand | - | 42,27,266.24 |
| **TOTAL** | | **42,27,266.24** | **TOTAL** | | **42,27,266.24** |

As per our report of even date
**For M. P. CHITALE & CO.**
CHARTERED ACCOUNTANTS
Firm's Registration No. : 101851W

**Anand Vahalkar**
**Partner**
Membership No. : 108372

Place : Pune
Date : December 24, 2018

M. P. CHITALE & CO. ★ CHARTERED ACCOUNTANTS ★ 417/1, Narayan Peth, Munjaba Lane, Pune-411030 India

**For WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**G M Pillai**
**Chief Functionery**

Place : Pune
Date : December 24, 2018

World Institute of Sustainable Energy ★ Pune

# WORLD INSTITUTE OF SUSTAINABLE ENERGY (WISE)

**Name of the Public Trust : WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**F C R A - INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2018**

| EXPENDITURE | AMOUNT RS. | | INCOME | AMOUNT RS. | |
|---|---|---|---|---|---|
| To Expenditure in respect of properties | | | By Rent | | - |
| Rates, Taxes, Cesses | | - | By Interest | | |
| Repairs & Maintenance | | - | On Securities | - | |
| Salaries | | - | On Loans | - | |
| Insurance | | - | On Bank Accounts | 27,066.00 | 27,066.00 |
| Depreciation | | - | | | |
| Other Expenses | | - | By Dividend | | - |
| To Establishment Expenses | | - | By Donations in Cash or Kind | | - |
| To Remuneration to Trustees | | - | | | |
| To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any | | - | **By Grants - FCRA** | | 91,70,193.00 |
| | | | 1.- Periodic tracking of the RE sector and dissemination of RE developments in India - SSEF - G16 - 209 | 13,22,725.00 | |
| | | | 2.-Strengthening Institutional capacity of State Nodal Agencies (SNA) for Energy Access Intervention - SSEF - G17 - 278 | 33,16,968.00 | |
| To Legal Expenses | | - | 3.- Performance Evaluation and O & M Strategy for Indian Solar Sector - USAID | 45,30,500.00 | |
| To Audit Fees | | - | | | |
| To Contribution and Fees | | - | | | |
| To Amount Written of | | | | | |
| (a) Bad Debts | - | | BY Reimbursement of Administrative | | - |
| (b) Loan Scholarships | - | | | | |
| (c) Irrecoverable rents | - | | | | |
| (d) Other Items | - | - | | | |
| To Miscellaneous Expenses | | - | | | |
| To Depreciation | | - | | | |
| To Expenditure on objects of the Trust | | | | | |
| **Grant Expenses - FCRA** | | 1,01,15,100.76 | | | |
| 1.- Periodic tracking of the RE sector and dissemination of RE developments in India - SSEF - G16 - 209 | 29,62,347.76 | | | | |
| 2.-Strengthening Institutional capacity of State Nodal Agencies (SNA) for Energy Access Intervention - SSEF - G17 - 278 | 33,28,344.00 | | | | |
| 3.- Performance Evaluation and O & M Strategy for Indian Solar Sector - USAID | 30,66,417.00 | | | | |
| 4.- Development of Renewable Energy based Mini Grid Regulation for Odisha - SSEF - G16 - 229 | 7,57,992.00 | | | | |
| | | | To Excess of Expenditure over Income carried over to Balance Sheet | | 9,17,841.76 |
| **TOTAL** | | **1,01,15,100.76** | **TOTAL** | | **1,01,15,100.76** |

**As per our report of even date**
**For M. P. CHITALE & CO.**
**CHARTERED ACCOUNTANTS**
Firm's Registration No. : 101851W

**Anand Vahalkar**
**Partner**
Membership No. : 108372

Place : Pune
Date : December 24, 2018

M. P. CHITALE & CO. ★ CHARTERED ACCOUNTANTS ★ 417/1, Narayan Peth, Munjaba Lane, Pune-411030 India

**For WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**G M Pillai**
**Chief Functionery**

Place : Pune
Date : December 24, 2018

World Institute of Sustainable Energy ★ Pune

# WORLD INSTITUTE OF SUSTAINABLE ENERGY (WISE)

**Name of the Public Trust : WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**F C R A - STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31st MARCH, 2018**

| RECEIPTS | AMOUNT RS. | | PAYMENTS | AMOUNT RS. | |
|---|---|---|---|---|---|
| **To Opening Balances :** | | **50,95,582.00** | | | |
| Represented by | | | | - | - |
| Cash In Hand | - | | | | |
| Balance with Bank | 50,95,582.00 | | | | |
| **To Grants Income - FCRA** | | **91,70,193.00** | **By Grant Expenses - FCRA** | | **1,01,15,100.76** |
| 1.- Periodic tracking of the RE sector and dissemination of RE developments in India - SSEF - G16 - 209 | 13,22,725.00 | | 1.- Periodic tracking of the RE sector and dissemination of RE developments in India - SSEF - G16 - 209 | 29,62,347.76 | |
| 2.-Strengthening Institutional capacity of State Nodal Agencies (SNA) for Energy Access Intervention - SSEF - G17 - 278 | 33,16,968.00 | | 2.-Strengthening Institutional capacity of State Nodal Agencies (SNA) for Energy Access Intervention - SSEF - G17 - 278 | 33,28,344.00 | |
| 3.- Performance Evaluation and O & M Strategy for Indian Solar Sector - USAID | 45,30,500.00 | | 3.- Performance Evaluation and O & M Strategy for Indian Solar Sector - USAID | 30,66,417.00 | |
| | | | 4.- Development of Renewable Energy based Mini Grid Regulation for Odisha - SSEF - G16 - 229 | 7,57,992.00 | |
| **To Interest On Bank Accounts** | | **27,066.00** | | | |
| **To Statutory Liabilities** | | **10,65,521.00** | **By Statutory Liabilities** | | **10,44,584.00** |
| C.P.F. | 2,31,660.00 | | C.P.F. | 2,31,660.00 | |
| Professional Tax | 28,600.00 | | Professional Tax | 32,500.00 | |
| T.D.S. - Contr. Payment | 10,096.00 | | T.D.S. - Contr. Payment | 7,877.00 | |
| T.D.S. - Professional Fee | 52,270.00 | | T.D.S. - Professional Fee | 57,167.00 | |
| T.D.S. - Salary | 7,42,895.00 | | T.D.S. - Salary | 7,15,380.00 | |
| **To Current Assets** | | **79,897.00** | **By Current Assets** | | **51,308.00** |
| Advance Against Expenses | 15,072.00 | | Advance Against Expenses | 600.00 | |
| Advance Against Salary | 50,708.00 | | Advance Against Salary | 50,708.00 | |
| Advance - Other (Projects) | 14,117.00 | | Advance - Other (Projects) | - | |
| | | | **By Closing Balances :** | | |
| | | | Represented by | | 42,27,266.24 |
| | | | Cash In Hand | - | |
| | | | Balance with Bank | 42,27,266.24 | |
| **TOTAL** | | **1,54,38,259.00** | **TOTAL** | | **1,54,38,259.00** |

**As per our report of even date**
**For M. P. CHITALE & CO.**
**CHARTERED ACCOUNTANTS**
Firm's Registration No. : 101851W

**Anand Vahalkar**
**Partner**
Membership No. : 108372

Place : Pune
Date : December 24, 2018

M. P. CHITALE & CO. ★ CHARTERED ACCOUNTANTS ★ 417/1, Narayan Peth, Munjaba Lane, Pune-411030 India

**For WORLD INSTITUTE OF SUSTAINABLE ENERGY**

**G M Pillai**
**Chief Functionery**

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